6.12 Queen Victoria Market Precinct Renewal Program – Munro Site State Contribution to Affordable Housing and Sale to Transport Accident Commission

- 1. That Council:
 - 1.1. Authorises the Director City Design and Projects to finalise and execute the:
 - 1.1.1. Affordable Housing Deed with the State Government of Victoria.
 - 1.1.2. Contract of Sale with Transport Accident Commission (Residential Independence Pty Ltd as Trustee for the Residential Independence) to purchase 6 residential units for \$3.5m, plus GST if applicable.
 - 1.2. Notes that entry into a contract of sale with Residential Independence Pty Ltd is subject to the public notice and submission process pursuant to section 189 and 190 of the Local Government Act 1989.
 - 1.3. Notes this resolution will be made public following the passing of this resolution by Council.