

8.1 Chief Executive Officer's employment contract

1. That Council:

1.1. Acknowledges the contribution made by the CEO to the City of Melbourne and in recognition of his contribution, his early notice of termination to allow transition to a new CEO, the desirability of stability until late 2018 and the entitlements that have accrued but not vested during his years of service, agrees to vary the CEO's Employment Contract (Contract) as follows:

1.1.1. Insert a clause into the Contract that has the effect of paying the CEO, upon departure from the organisation (at a date no earlier than 1 November 2018), an amount of money equal to the remainder of the Contract term (up until 8 February 2019) plus an additional amount of money which equates to four months of the CEO's annual Total Employment Package if the date of termination is after 7 December 2018. If the date of termination is prior to 7 December 2018 the four month payment will be reduced by the period of time between date of departure and 7 December 2018.