# Energy Saver Incentive Victorian Energy Efficiency Target (VEET)

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James Clinch, VEET Analyst Essential Services Commission







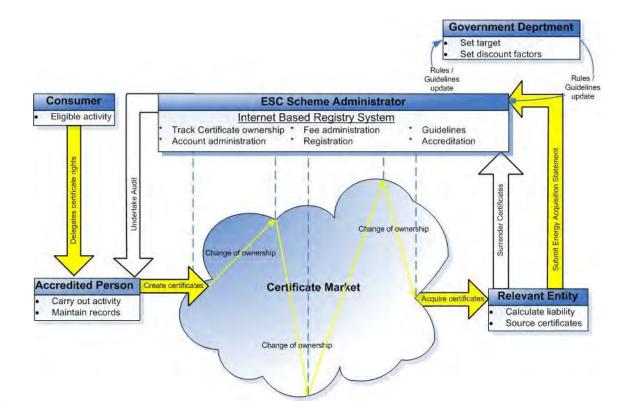
# **Talking points**

#### The VEET Scheme

- How does it work?
- How does commercial lighting fit in?
- What upgrades are eligible?
- How is the incentive calculated?
- How do you access the incentive?
- Important considerations



### ENERGY SAVER INCENTIVE



Victoria

www.veet.vic.gov.au www.dpi.vic.gov.au www.switchon.vic.gov.au

How it works



### How it works

(i) Companies accredited by the ESC (ii) install products approved by the ESC, and (iii) do so in accordance with VEET regulations.

#### ESC's main responsibilities

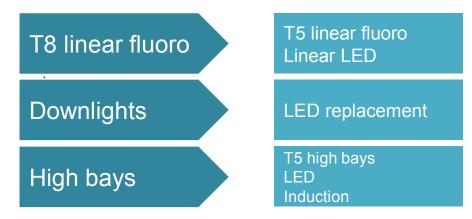
- Approve scheme participants
- Approve products for installation
- Provide IT infrastructure for certificate (VEEC) creation
- Ensure compliance of all scheme participants



# Commercial lighting under VEET

• One of about 35 different 'prescribed activities'

- Designed for retrofits
- Broad eligibility, including:



Rewards 'deemed' energy savings

www.veet.vic.gov.au www.dpi.vic.gov.au www.switchon.vic.gov.au



ENERGY

INCENTIVE

SAVE



### **Calculating the incentive**

Size of the incentive? It depends...

- The nature of the upgrade
- Value of the VEECs at the time
- Portion of that value that the AP decides to pass through



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# **Calculating the incentive**

#### Some basic examples

Existing lighting	Qty	Upgraded lighting	Qty	VEECs (approx)	VEEC value (assumed)	Incentive
36W T8 linear fluoro luminaires (magnetic ballasts)	100	22W T5 linear fluoro luminaires (electronic ballasts)	100	50	\$15	\$750 (minus AP fee)
50W halogen downlights (electronic ballasts)	100	10W LED downlights (with new LED drivers)	100	80	\$15	<b>\$1,200</b> (minus AP fee)
400W metal halide high bays (electronic ballasts)	100	200W LED high bays	100	650	\$15	<b>\$9,750</b> (minus AP fee)





### ENERGY SAVER INCENTIVE

# **Calculating the incentive**

#### Some basic examples

Existing lighting	Qty	Upgraded lighting	Qty	VEECs (approx)	VEEC value (assumed)	Incentive
36W T8 linear fluoro luminaires (magnetic ballasts)	100	22W T5 linear fluoro luminaires (electronic ballasts)	100	50	\$25	<b>\$1,250</b> (minus AP fee)
50W halogen downlights (electronic ballasts)	100	10W LED downlights (with new LED drivers)	100	80	\$25	<b>\$2,000</b> (minus AP fee)
400W metal halide high bays (electronic ballasts)	100	200W LED high bays	100	650	\$25	<b>\$16,250</b> (minus AP fee)







# **Accessing the incentive**

### Accessing the incentive - ensuring edibility

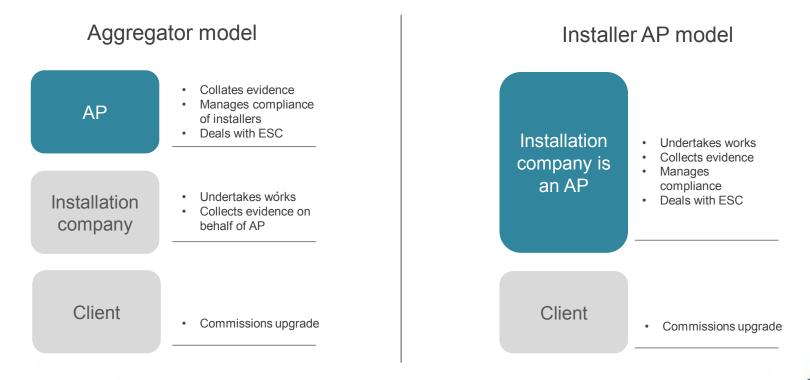
- Installation company must be an AP (or be working with an AP)
- All products installed must be approved by the ESC
- Finding an AP
  - Listed on the Participants Register of the VEET website (search under commercial lighting)
- Finding approved products
  - Ask the AP each one approved for different products





### **Accessing the Incentive**

#### More than one AP business model







### Important considerations

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- Lighting industry experience of APs varies
- Lighting product performance varies
- Portion of VEEC value that APs pass through varies
- Clients should apply usual due diligence processes

Victoria



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#### **Useful resources**

- Victorian government SwitchOn website, click on Energy Saver Incentive (<u>www.switchon.vic.gov.au</u>)
- NSW Office of Environment and Heritage report, *Energy efficient lighting* (2012).

Figures not directly applicable to Victoria or VEET, but useful info.





### **Contact details**

#### **VEET** support

veet@esc.vic.gov.au

(03) 9032 1310

www.veet.vic.gov.au

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