

**Extract of the Confidential Minutes of the Future Melbourne Meeting held on
3 May 2016**

1. Urgent business

1.1 Contractual matter in relation to Cairo Melbourne Pty Ltd

1. That the Future Melbourne Committee:
 - 1.1. notes that Cairo Melbourne Pty Ltd (Cairo) has not met all of the conditions precedent as required under the Development Agreement for the Boyd Site by the due date of 30 April 2016
 - 1.2. not agree to any further extensions of time being granted to Cairo
 - 1.3. instructs the Administration to:
 - 1.3.1. notify Cairo of the above decision
 - 1.3.2. prepare the necessary legal documentation and take the necessary actions to terminate the contracts between the Council and Cairo without delay
 - 1.4. makes this resolution public on the advice of the Chief Executive Officer.