

**Notice of Motion, Cr Arron Wood: City of Melbourne Clean Energy Investments****October 2015****Motion**

That the Council:

1. Reaffirms its commitment to clean energy through its investments.
2. Notes that the City of Melbourne has no direct investment (shareholdings) in any fossil fuel companies or fossil fuel aligned companies.
3. Commits to not directly investing in any fossil fuel or fossil fuel aligned companies into the future. This commitment will be reflected in the City of Melbourne's Investment Policy when it is next reviewed.
4. Requests management write to the Trustees of Council's default superannuation fund Vision Super and request a Fossil Free Investment option be available to members.
5. Resolves that when the transactional banking services are next tendered, respondents will be requested to complete a questionnaire on their exposure and support to the fossil fuel sector. These responses are to be taken into consideration when deciding to award the transactional banking services contract.

**Background**

The City of Melbourne (CoM) is a recognised leader in sustainability.

In 2002, CoM set the ambitious target to achieve Zero Net Emissions for the municipality by 2020. Since then, CoM has put in place a number of initiatives and programs which seek to engage and empower Melbourne's community to transition towards a low carbon future. This includes 1200 Buildings, Smart Blocks and the Melbourne Renewable Energy Program.

It is important that CoM leads by example through its own operations. The organisation has been a certified carbon neutral organisation since 2012 and consistently delivers world-leading outcomes in the design of its new assets, such as Council House 2, Australia's first 6-star green star office building.

CoM continues to look for new and innovative opportunities to improve its sustainability impacts. This motion reflects this work.

CoM's supply chain has a material impact on the organisation's sustainability performance. Therefore, Council also has a strong focus on sustainable procurement and the impacts from its investment policy. To deliver on Council's commitment to the local community and the environment, Council uses procurement as a vehicle to generate social, environmental and economic benefits beyond the purchases required.

Through this motion, CoM builds on this commitment to ensure the organisation will continue to not directly invest in any fossil fuel or fossil fuel aligned companies into the future and seeks to influence Australia's banking sector's corporate social responsibility (CSR) performance and exposure to fossil fuel companies or fossil fuel aligned companies through the screening approach outlined in the motion.

This motion will enhance both CoM's sustainability performance and that of the community while delivering a practical solution that is operationally effective.

**Moved: Cr Wood**