COUNCIL REPORT

Agenda Item 5.2

26 April 2006

RE-APPOINTMENT OF INDEPENDENT AUDIT COMMITTEE MEMBER

Committee Finance and Governance

Presenter Cr Shanahan

Purpose

1. To request that Council appoint an independent member to the City of Melbourne Audit Committee.

Recommendation

2. That Council note the report and that a recommendation for the appointment of a preferred candidate as an independent member of the Melbourne City Council Audit Committee will be considered in the confidential session.

Council Report Attachment:

1. Finance and Governance Committee, Agenda Item 3.6, 6 April 2006

FINANCE AND GOVERNANCE COMMITTEE REPORT

Agenda Item 3.6

6 April 2006

RE-APPOINTMENT OF INDEPENDENT AUDIT COMMITTEE MEMBER

Division Corporate Performance

Presenter Linda Weatherson, Director Corporate Performance

Purpose

1. To request that the Finance and Governance Committee recommend that Council appoint an independent member to the City of Melbourne Audit Committee.

Recommendation

2. That the Finance and Governance Committee recommend that Council note the report and that a recommendation for the appointment of a preferred candidate as an independent member of the Melbourne City Council Audit Committee will be considered in the confidential session.

Key Issues

- 3. The current term of the independent Audit Committee member, Mr John Warburton, expires on 21 June 2006.
- 4. Under the Audit Committee Charter and Terms of Reference as approved by Council on 28 February 2006:

"Members shall be appointed by Council for a three year term and shall not be automatically re-appointed."

Relation to Council Policy

5. Consistent with Strategic Objective 5 Well Managed and Leading Corporation, the maintenance of an Audit Committee will assist in the delivery of quality services that are responsive to business and community expectations, consistent with contemporary best practice, demonstrably cost effective and subject to public accountability.

Finance

6. There are no financial implications to Council in the recommendation of this report.

Legal

7. There are no legal implications to Council from the recommendation in this report.

Sustainability

8. There are no significant sustainability implications to Council in the recommendations of this report.

Agenda Item 3.6 Finance and Governance Committee 6 April 2006

FINANCE ATTACHMENT

RE-APPOINTMENT OF INDEPENDENT AUDIT COMMITTEE MEMBER

There are no financial implications to Council in the recommendation of this report.

Joe Groher

Manager Financial Services

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RE-APPOINTMENT OF INDEPENDENT AUDIT COMMITTEE MEMBER

There are no legal implications to Council from the recommendation in this report.

Kim Wood

Manager Legal Services